

COURTESY EVEREST GROUP

WEST CHESTER BUILDING SELLS FOR \$5.3 MILLION

Property name: 9759 Inter-Ocean Drive

Buyer: Inter Ocean Partners LLC

Seller: Triple R Ltd.

Listing broker, firm: Frank Torbeck,

Everest Group

Buyer's broker, firm: John Gelhaus, Horizons Asset Managements LLC

Price: \$5.3 million

Deal closed: Jan. 18, 2017

Description of property: A 96,400-squarefoot industrial building sitting on 11 acres

Gelhaus

Torbeck

Address: 9759 Inter-Ocean Drive, West Chester 45246

Behind the deal: The buyer purchased this building as an investment property. The tenant, Effox Inc., a subsidiary of CECO Environmental, has nine years left on a 10-year lease.

- Tom Demeropolis